

February 26, 2019

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400051.

Dear Sir/Madam,

Sub: Press Release

**Intimation under SEBI (Listing Obligations and Disclosure Requirements),
Regulations, 2015**

This is to inform that the Company is proposing to issue press release titled "**GMR Airports Limited emerges as the highest bidder for Greenfield Airport at Bhogapuram in Andhra Pradesh**"

This is for your information and records.

for **GMR Infrastructure Limited**



T. Venkat Ramana
**Company Secretary &
Compliance Officer**

Encl: Press Release [2 pages]

Press Release

For Immediate Publication

GMR Airports Ltd. emerges as the highest bidder for Greenfield Airport at Bhogapuram in Andhra Pradesh

- GAL emerged as successful bidder to develop, operate and manage the New International Airport at Bhogapuram
- Initial capacity (Phase-1) of the airport to be six million passengers per annum
- Initial investment for Phase-1 to be approx. Rs 2,300 crore

Bhogapuram, Andhra Pradesh, 27th February 2019: GMR Airports Limited (GAL), a subsidiary of GMR Infrastructure Ltd, has emerged as the highest bidder for the Development, Operations and Management of Greenfield International Airport at Bhogapuram, Andhra Pradesh (AP) on a PPP basis.

Andhra Pradesh Airports Development Corporation Limited (APADCL), had initiated the RFP process for new airport at Bhogapuram in November 2018. The project involves design, build, finance, construction, development, up-gradation, modernization, operation and maintenance of the Bhogapuram airport for a period of 40 years. As part of the qualification process, APADCL had shortlisted seven applicants viz GMR Group, GVK, Dolt Infra, I-Investment, NIIF, Essel and Reliance Infra. However only GMR Group, GVK and Dolt Infra submitted their financial bids.

In Calendar Year 2018, the existing civil enclave at Vishakapatnam Naval Airfield has handled 2.33 mn passengers and ~5000 Tons cargo. Over the past 4 years the passenger traffic at the Vizag airport has grown at 14% CAGR while the Airport ranks 5th amongst the custom airports in India in terms of Cargo traffic.

The proposed greenfield airport site lies on the border of Visakhapatnam and Vizianagaram districts, and is approximately 45 kms from Visakhapatnam through NH-5 and 25 km from Vizianagaram via NH-43. The site is strategically located on the east coast and stands to get benefitted from the vast catchment area surrounding the region. Moreover, the beach corridor development is underway in proximity to the proposed International Airport in Bhogapuram which will provide impetus to retail and hospitality developments in the region.

Mr. GBS Raju, Business Chairman, GMR Group said, ***“It is a matter of great pride for us as Bhogapuram Airport win will add to the ever growing portfolio of Airports developed, managed and operated by GMR Airports. We look forward to work on this prestigious airport and will aim to deliver an airport of global standards which would be a matter of pride for the region of Visakhapatnam and provide a further fillip to the economic potential of Andhra Pradesh.”***

Mr. GBS Raju further added: ***"The win has reinforced the position of GMR Airports Ltd. as a major global airport operator. We look forward to receive letter of award shortly."***

About GMR Infrastructure Limited:

GMR Group, a leading global infrastructure conglomerate with interests in Airport, Energy, Transportation and Urban Infrastructure, is listed on Indian Stock Exchanges.

GMR Group's Airport portfolio has around 159 mn passenger capacity in operation and under development, comprising of India's busiest Indira Gandhi International Airport in New Delhi, Hyderabad's Rajiv Gandhi International Airport, Mactan Cebu International Airport in partnership with Megawide in Philippines. While greenfield projects under development includes Airport at Mopa in Goa and Airport at Heraklion, Crete, Greece in partnership with GEK Terna. Recently, the GMR-Megawide consortium has won the Clark International Airport's EPC project, the second project in Philippines. It is also developing unique airport cities adjacent to Delhi and Hyderabad airports.

The Group's Energy business has a diversified portfolio of around 6,800 MWs, of which 4,500 MWs of Coal, Gas and Renewable power plants are operational and around 2,330 MWs of power projects are under various stages of construction and development. The group also has coal mines in Indonesia, where it has partnered with a large local player.

Transportation and Urban Infrastructure division of the Group has six operating highways project spanning over 2,000 lane km. The Group has a large EPC order book of railway track construction including Government of India's marquee Dedicated Freight Corridor project. It is also developing multi-product Special Investment Regions spread across ~2100 acres at Krishnagiri in Tamil Nadu and 10,400 acres at Kakinada in Andhra Pradesh.

GMR Group, through its Corporate Social Responsibility arm, GMR Varalakshmi Foundation carries out community based development initiatives at 27 different locations across India and abroad.

For further details visit www.gmrqgroup.in

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